



OFFICE OF THE COMMISSIONER OF INSURANCE
STATE OF LOUISIANA

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**LIRC DIRECTIVE
2003-01**

DATE: February 4, 2003

TO: ALL PROPERTY AND CASUALTY INSURANCE COMPANIES

RE: REVISED SUPPLEMENTAL FILING EXHIBIT FORMS

The purpose of this Directive is to inform insurers of a revised supplemental filing exhibit to be submitted with selected rate filings. The LIRC directs that companies writing business in Louisiana provide experience in the format prescribed in this Bulletin and Directive, as part of the information required by L.R.S. 22: 1407.


The LIRC directs that any company filing a rate revision and has Louisiana earned premium exceeding \$6 million in aggregate over the most recent 3 calendar years, use the Revised Exhibit F, instead of the 2/97 Edition. **The revised exhibit requests experience on a direct basis, not net of reinsurance.**

Experience shall be reported on the attached reporting exhibits by individual company for the filed line of business or program. If the filing specifies more than one company, also complete a consolidated company exhibit for all companies specified in the filing. If the company is part of a larger group writing the filed line in Louisiana and all companies in the group are not specified in the filing, complete a group exhibit.

This exhibit requests Louisiana experience only. The data contained on this exhibit is the Louisiana contribution to the Insurance Expense Exhibit or Schedule P of the annual statement for the filed line of business.

The revised exhibit is mandatory for qualifying filings to be placed on the April 17, 2003 LIRC Agenda, excluding items deferred from the March 20, 2003 LIRC Agenda.

If there are any questions regarding this bulletin, contact the Insurance Rating Division at (225) 342-5202.



Paula P. Davis
Deputy Commissioner
Office of Property and Casualty

EXHIBIT F
LOUISIANA INSURANCE RATING COMMISSION
LOUISIANA

Filed Line of Business: _____

DIRECT BUSINESS UNDERLYING FILING
ALL FILING COMPANIES COMBINED
ALL COVERAGES COMBINED

Calendar Year	Written Premium (A)	Earned Premium (B)	Loss Incurred (C)	ALAE Incurred (D)	ULAE Incurred (E)	Total Loss & LAE Incurred (F)	Commission & Brokerage Incurred (G)	Other Acquisition Incurred (H)	General Incurred (I)	Taxes, Licenses, and Fees Incurred (J)	Total Underwriting Expense Incurred (K)	Dividends to Policyholders (L)	Other Income Less Other Expenses (M)	Underwriting Gain (Loss) (N)	Investment Gain on Funds (O)	Overall Gain (Loss) (P)
Current Year	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Year -1																
Current Year -2																
Current Year -3																
Current Year -4																
Current Year -5																
Current Year -6																
Current Year -7																
Current Year -8																
Current Year -9																
10-Year Totals																

Calendar Year	Loss Incurred (1)	ALAE Incurred (2)	ULAE Incurred (3)	Total Loss & LAE Incurred (4)	Commission & Brokerage Incurred (5)	Other Acquisition Incurred (6)	General Incurred (7)	Taxes, Licenses, and Fees Incurred (8)	Total Underwriting Expense Incurred (9)	Dividends to Policyholders (10)	Other Income Less Other Expenses (11)	Underwriting Gain (Loss) (12)	Investment Gain on Funds (13)	Overall Gain (Loss) (14)
Current Year	%	%	%	%	%	%	%	%	%	%	%	%	%	%
Current Year -1														
Current Year -2														
Current Year -3														
Current Year -4														
Current Year -5														
Current Year -6														
Current Year -7														
Current Year -8														
Current Year -9														
10-Year Totals														

NOTES: The experience in these tables is Louisiana only. This experience is as contained in the Insurance Expense Exhibits (IEE) allocated to this filed line for Louisiana.

Column	Source of Louisiana Experience	Column	Source of Louisiana Experience	Column	Source of Louisiana Experience
A	IEE, Part III, Column 1	F	C+D+E	K	G+H+I+J
B	IEE, Part III, Column 3	G	IEE, Part III, Column 23	L	IEE, Part III, Column 5
C	IEE, Part III, Column 7	H	IEE, Part III, Column 27	M	IEE, Part III, Column 31
D	IEE, Part III, Column 9	I	IEE, Part III, Column 29	N	B-F-K-L+M
E	IEE, Part III, Column 11	J	IEE, Part III, Column 25	O	IEE, Part II, Column 35+39

Column	Source of Louisiana Experience
P	N+O

Columns 1 - 4, 10, 11, 13 and 14 are respective dollars divided by earned premiums (B) times 100, rounded to a tenth of a percent.

Columns 5 - 9 are respective dollars divided by written premium (A) times 100, rounded to a tenth of a percent.

These references are appropriate for the 2001 annual statement and IEE (Insurance Expense Exhibit).
Some of the years displayed in this exhibit will require different references from the annual statement/IEE.

REVISED February 2003